

AMENDMENT TO BY-LAWS
LIMITED EDITION CONDOMINIUMS

THIS AMENDMENT TO BY-LAWS of the Limited Edition Condominiums made and executed by LIMITED EDITION CONDOMINIUM OWNERS ASSOCIATION, INC., hereinafter called "HOA", on this 16th day of January, 1995.

WITNESSETH:

WHEREAS, HOA is the Tennessee corporation which acts as the homeowners association for the Development; and,

WHEREAS, the Unit Owners have adopted the following amendment to the By-Laws of the Limited Edition Condominiums, as hereafter set forth, the original By-Laws having been recorded in the original Master Deed and By-Laws on the Development recorded in Deed Book 660, Page 639, to which reference is here made.

NOW, THEREFORE, FOR AND IN CONSIDERATION of the premises and in order to set forth the Amendment to the By-Laws on the public records of Washington County, Tennessee, the Secretary of the HOA hereby publishes the Amendment to the By-Laws.

The undersigned Secretary of Limited Edition Home Owners Association hereby certifies that the Owners of the Units in the Limited Edition Condominiums met at a properly called meeting of the membership, upon proper notice to all appropriate parties, on the 16th day of January, 1995, at which time the following by-law amendment was properly passed and adopted by the said Owners of Units:

Article IV, Section D. An Audit: is hereby amended as follows:

"An Audit of the accounts and books of the Board of Administration shall be made annually by a certified public accountant, and a copy of the report shall be furnished to each co-owner not later than the 1st day of February of the year following the year for which the report is made. The Board of Administration may, by majority vote, elect to have the audit of the accounts and books made by someone other than a certified public accountant in the event that the Board of Administration determines that the cost of a certified public accountant would be unreasonably high. The Council of Co-Owners, by a two-thirds (2/3) majority vote, may compel the Board of Administration to have an audit done by a certified public accountant."

This document represents a certified copy of the above by-law amendment as passed by the affirmative vote of co-owners representing at least two-thirds (2/3) of the total units in Limited Edition.

IN WITNESS WHEREOF, the undersigned hereto signs his/her name on this 16th day of January, 1995.

LIMITED EDITION CONDOMINIUM OWNERS
ASSOCIATION, INC.

BY John B. [Signature]
Secretary

This instrument was prepared by
Samuel B. Miller II Esq.
WELLER, MILLER, CARTER, MILLER & HICKIE
160 West Springbrook Drive
Johnson City, Tennessee 37601