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August 24, 1994

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Limited Edition Condominium Owners  
Association, Inc.

Alberta Clyce  
Alfred L. Digregorio and wife, Genene I. Digregorio  
Nat D. King and wife, Patricia C. King  
Hilda T. Collins  
Kathleen Usary  
Fred M. Glassford and wife, Susan J. Glassford  
Wayne L. Sparks and wife, Anne S. Sparks  
Verna L. Hawnn, by her attorney in fact, Lloyd Parshall  
Roger D. Brown and wife, Brenda K. Brown  
Charles H. Rich, Sr. And wife, Willie F. Rich  
Janet M. Neal  
Thelma O. Roe  
Thomas L. Floyd and wife, Sheila G. Floyd

Re: Limited Edition Condominium Lawsuit  
Response Letter to Settlement

Dear Ladies and Gentlemen:

By this time, all of you should have reviewed the August 15, 1994, settlement proposal letter from the insurance companies and the Defendants in the lawsuit. The Board of Directors of the homeowners association has voted not to accept the proposal and has formulated a counter-offer for submission to the Defendants. Enclosed is a copy of the proposed response letter (counter-offer) to settle the lawsuit. We must keep in mind that there is a distinct possibility that Tittle will lose his insurance coverage. I feel very confident that we can obtain a very large judgment against Tittle in Court; however, the judgment is only as good as its collectibility. There is little doubt that Tittle does not have the unencumbered assets to cover a judgment in the millions of dollars. He will simply bankrupt the judgment and we will be left with pennies on the dollar.

I urge all of you to agree to the counter-offer. I have drafted a letter for all of you to sign authorizing me to submit the counter-offer to the Defendants and their

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insurance companies. There is no guarantee that the counter-offer will be accepted; however, I feel that it is a fair response to the settlement proposal of the insurance companies.

Very truly yours,

WELLER, MILLER, CARRIER, MILLER &  
HICKIE

BY:



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